Addendum to Purchase and Sale Agreement

The parties hereby incorporate the following into their Purchase and Sale Agreement for the property located at: _____;

1. This contract is contingent upon short sale approvals, acceptable to Buyer.

2. The Seller understands that he will receive NO FUNDS AT CLOSING.

3. Parties acknowledge that the purchase price has been initially based on an estimated negotiated debt at closing. During creditor negotiations, there may be several different purchase prices submitted by Buyer to the Lender(s)/Creditor(s) until a final discounted figure is accepted. Parties acknowledge their acceptance of the different figures and Seller agrees to authorize Buyer to prepare various negotiating offers with various prices without obtaining Seller's signature or approval of each and every negotiating offer.

4. SELLER hereby grants the Buyer and or their representatives all of the necessary rights to immediately list for sale, market, negotiate and enter into a contract to lease or sell the property immediately to a third party for a profit. All documentation in connection with the foregoing will be made available at the Lender's request.

5. Parties acknowledge that Seller may be asked by Buyer to sign a new or corrective contract for the resale of the property. Seller agrees to sign such contract should such signature be needed and requested by Buyer so long as such signature will not result in any financial gain for Seller and that such addition is for the purpose of demonstrating additional evidence as to the dissolution of all Sellers' rights and interests in the property and to permit any MLS Listing.

6. _____
_____
_____

7. _____
_____
_____

AS TO BUYER(S):

_____ _____

Name: Date Name: Date

AS TO SELLER(S):

_____ _____

Name: Date Name: Date